

This document contains the unofficial English translation of the Dutch text, adopted in the "Akte van oprichting Satsang Europe"., drafted by Dirkzwager N.V. under reference number MD / 20230577. The Dutch text will in all cases prevail over the English translation.

MD / 20230577

incorporation

Number of attachments: 13

Today, the third day of May two thousand twenty-three, appeared before me, Mr. Jildien Willemijn Alice Kruitbosch LL.M, civil-law notary practicing in Arnhem: Mitchel Johannes Duits, born in Nijmegen, the Netherlands on the sixteenth day of August nineteen hundred and ninety-two, employed and domicile chosen at the office of me, civil-law notary, 6824 BZ Arnhem, Velperweg 1, hereby acting as a holder of a written power of attorney of:

1. **Ashish Madhav Ketkar**, born in Mumbai, India, on the fifteenth day of April nineteen hundred and eighty-three, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Tuinderserf 26, 6846 AV Arnhem, The Netherlands, married according to his statement;
2. **Ram Kinkar Thakur**, born in Purnea, India, on the twenty-fifth day of December nineteen hundred and seventy-two, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Vallerveien 76A, 1344, Haslum, Norway, married according to his statement;
3. **Arijit Biswas**, born in New Delhi, India, on the seventeenth day of August nineteen hundred and seventy-seven, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Auerberger Mitte 14, Bonn, 53117, Germany, married according to his statement;
4. **Tapan Kumar Das**, born in Cumilla, Bangladesh, on the eleventh day of February nineteen hundred and eighty, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Via Molise 12, Martinsicuro 64014, Italy, married according to his statement;
5. **Sidhartha Sankar Swain**, born in Cuttack odisha, India, on the twenty-fifth day of January nineteen hundred and eighty-one, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Saxofoonweg 119, 1312 WC Almere, The Netherlands, married according to his statement;
6. **Radhakrishna Sharma**, born in Malkangiri, India, on the tenth day of October nineteen hundred and eighty-four, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Daphnestraat 31, 6846 XN Arnhem, The Netherlands, married according to his

statement;

7. **Bikash Kumar Behera**, born in Dabugaon Odisha, India, on the twenty-third day of June nineteen hundred and eighty-nine, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Dongiriguda, Dabugaon, Nabarangpur, 764072, Odisha, India, married according to his statement;
8. **Suprabhat Suman**, born in Khajauli, India, on the third day of October nineteen hundred and eighty-nine, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Soukankuja 14 A3, Espoo, 02350, Finland, married according to his statement;
9. **Aditya Kumar Singh**, born in Ranchi, India, on the seventeenth day of January nineteen hundred and ninety-one, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Vorhoelzerstraße 10, 81477, Munich, Germany, married according to his statement;
10. **Pronay Kumar Biswas**, born in Nadia West Bengal, India, on the twelfth day of May nineteen hundred and ninety-one, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Peißenbergstraße 18, 81547, Munich, Germany, unmarried and unregistered as a partner according to his statement;
11. **Chitta Ranjan Behera**, born in Pingu Odisha, India, on the second day of June nineteen hundred and ninety-one, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Stationsstraat 7, 8441 AX Heerenveen, The Netherlands, married according to his statement;
12. **Soumya Sen**, born in Bidhannagar west Bengal, India, on the twenty-third day of March nineteen hundred and ninety-four, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at Fernanda Nissens Gate 3E, Oslo 0484, Norway, unmarried and unregistered as a partner according to his statement;
13. **Deepak Parida**, born in Jatni, India, on the fourth day of July nineteen hundred and seventy-five, whose identity has been established in accordance with the provisions of the Dutch Notary Act, residing at 1311 HT Almere, Elvis Presleystraat 74, married.

Of the aforementioned powers of attorney are apparent from thirteen (13) private power of attorneys, copies of which are attached to this deed (***Annexes 1 up to and including 13***).

The person appearing hereby declared that he was setting up an association, to which the following applies:

STATUTEN

Article 1

Name, seat

- 1.1 The association bears the name: **Satsang Europe**.
- 1.2 The association has its statutory seat in the municipality Arnhem.

Article 2

Purpose

- 2.1 Satsang Europe is a philanthropic and spiritual association whose object is to promote Dharma, which upholds the existence and growth, to every individual irrespective of age, gender, race, religion, national origin or any other factors that may discriminate in any way.
- 2.2 Amongst other things, the association shall endeavour to achieve its objects by:
 - a) encouraging individuals to embrace the spiritual precepts, examples, and loving guidance of Sree Thakur Anukulchandra (Sree Sree Thakur) in order to achieve the fulfilment of human life in all its aspects according to the characteristic trends and traits (through heredity and acquisition) of each individual;
 - b) inculcating the ideal to the environment through providing help and services to support being and becoming, both individually and collectively, as prescribed by Sree Sree Thakur;
 - c) propagating Sree Sree Thakur's message of convergence of all faiths of different communities in order to make a stronger and healthier society;
 - d) Revere all the past Avatars and the religions of the world as expressed through Sree Sree Thakur's life and message- "God is One, Dharma is One and the Avatars are the messengers of the One";
 - e) circulating Sree Sree Thakur's message of Dharma, amongst others containing the laws that sustain life and growth, both individually and collectively;
 - f) promoting the harmony and inter-relation that exists between Dharma and science as well as between material and spiritual life;
 - g) organizing and distributing relief in case of famines, floods, epidemics or other calamities as well as contributing to other organizations that organize and distribute relief or actively engage in other humanitarian purposes. This includes contributing to government approved organizations in the place where it is registered or any other organizations approved by the European Union that organize and distribute relief or actively engage in other humanitarian purposes;
 - h) organizing regular Satsang activities (like collective prayers, meditation, gathering and seminars) across various cities (both in the Netherlands and abroad) at public auditoriums, universities, city halls, public venues and residences, in order to uplift individuals in the path of being and becoming;
 - i) holding (daily) prayer sessions (in the morning and evening);
 - j) collecting, facilitating and encouraging voluntary contributions in the form of monthly offerings (Ishtabrity, Acharyavriti and Swastyani), and special offerings (Pronami) (a voluntary ad hoc oblation) by members as custodians on behalf of Sree Sree Acharyadev;
 - k) undertaking fundraising for specific purposes like an annual

program/Utsav in different European cities, or acquiring assets in the form of buildings for the purpose of conducting seminars, conferences, etcetera.

- 2.3 Satsang Europe is a non-profit organisation and shall operate exclusively for the spiritual purpose of being and becoming of individuals and society, not only in the place where it is registered but also across all countries in Europe.

Article 3

Members

- 3.1 The association shall have ordinary and prospective members. Unless explicitly stipulated otherwise or apparently meant, any reference to a members or members in this constitution or any regulations or decisions taken pursuant to it shall be deemed to include an ordinary or prospective members or members.
- 3.2 Ordinary members are natural persons who:
- have reached the age of eighteen; and
 - are an disciple of Sree Sree Thakur; and
 - accept the Acharya (the spiritual head) of Satsang (at the time of the incorporation of the association being Sree Sree Arkadyuti Chakravarty), as the spiritual guide and the highest authority; and
 - are willing to promote the goals and work for the best interests of Satsang Europe; and
 - have registered with the board as a member and have been admitted to the association by the board as such.
- 3.3 Prospective members are natural persons who:
- wish to participate in the activities of the association but have not yet reached the age of eighteen; and
 - meet the other requirements mentioned in the previous paragraph; and
 - have registered with the board as a prospective member and have been admitted to the association by the board as such.
- 3.4 In the event of non-admission of a member by the board, the general meeting may still decide to admit the person concerning to the association as such.
- 3.5 The board keeps a register in which the names and addresses of all members are included.

Article 4

End of membership

- 4.1 Membership ends:
- (a) by the death of the member;
 - (b) by cancellation by the member;
 - (c) by cancellation by the association;
 - (d) by disqualification.
- 4.2 Cancellation by a Member or the association may only be effected towards the end of a financial year subject to a term of notice of no less than four weeks. If a cancellation has not taken place in time, the membership will continue until the end of the next financial year.

- 4.3 Contrary to the provisions of the preceding paragraph, immediate cancellation by a member of his membership - if made in writing - is possible, if the member cannot reasonably be expected to continue the membership. Furthermore, a member may cancel his membership with immediate effect - if made in writing -, within a month that he has been notified of a resolution to convert the association into another legal form or to merge or to split the association, unless he voted in favour of the proposal at the meeting at which the proposal in question was discussed.
- 4.4 A member shall not be permitted to cancel their membership with immediate effect after becoming aware or being notified of a decision that alters their financial rights and duties.
- 4.5 Cancellation of the membership by the association may also only be effected towards the end of a financial year. The termination shall be given by the board, in writing and subject to a notice period of no less than four weeks. Cancellation by the association may only be effected in the event that the relevant Member has ceased to meet the requirements stipulated in respect of membership in this articles of association, and in the event the association cannot reasonably be expected to permit that membership to remain in effect. The last sentence of paragraph 2 and the first sentence of paragraph 3 shall apply mutatis mutandis.
- 4.6 Disqualification from membership can only be effected in the event a member acts in violation of fails to act in accordance with of the articles of association, regulations or resolutions or if a member unreasonably disadvantages the association. The disqualification shall be effected by the Board, which shall inform the member concerned of the decision as soon as possible, stating the reasons therefor. The person concerned is entitled to appeal to the general meeting within one month of receipt of the notification. The member shall be suspended during the appeal period and pending the appeal. The general meeting may delegate the hearing of the appeal to a committee to be appointed by it from among its members, consisting of at least three persons, who may not be part of the board. The general meeting may revoke such a delegation decision at any time.
- 4.7 The board may suspend a member if the member acts in violation of or fails to act in accordance with the statutes, regulations or decisions of the association or unreasonably disadvantages the association. The suspension shall expire if the board does not decide to disqualify from membership, lift or maintain the suspension within three months of the date of commencement of the suspension. A suspension may be maintained once for a maximum period of three months, starting from the date on which the decision to maintain the suspension was taken. The provisions of paragraph 6 relating to appeals shall apply mutatis mutandis.
- 4.8 When membership ends in the course of a financial year, the annual contribution for the whole shall nevertheless remain due by the member.

Article 5

Annual contributions

- 5.1 Each member owes an annual contribution to the association, the amount of which is determined by the general meeting on the proposal of the board.
- 5.2 The Board shall be empowered to waive the obligation to pay the contribution in whole or in part in special cases.

Article 6

Board, composition and appointment

- 6.1 The board shall consist of a minimum of seven and a maximum of eighteen persons. The number of board members shall be determined by the general meeting in accordance with the provisions of the previous sentence.
- 6.2 The Board shall elect a President, a Vice-President, a Secretary and a Treasurer from among its members.
- 6.3 The board members (with the exception of the first board members, who are appointed by this deed) are appointed by the general meeting from among the members.
- 6.4 Only those who:
 - have been a general member for at least two years; and
 - have actively contributed to the achievement of the association's objects; and
 - be 'Swastayani holder', being an disciple who has taken a special vow to adhere to a specific principle as a devotee of Sree Sree Thakur; and
 - in addition to the foregoing, meet at least one of the following criteria:
 - a) the person must be a European citizen or a permanent resident of Europe; or
 - b) the person is in the process of obtaining permanent resident status of a country in Europe; or
 - c) the person has a valid residence and/or work permit in one of the countries in Europe; or
 - d) the person has successfully served one term as a board member of the association; or
 - e) the person is willing to make a substantial financial contribution to Satsang Europe, both through personal contribution or by leading fundraising; or
 - f) the person is willing to represent the interests of the association and must be passionate about the mission of Satsang Europe; or
 - g) the person is willing to help the organizational/official work of Satsang Europe in all respects by devoting personal time to it,can be appointed as a board member. The aforementioned does not apply to board members appointed at the incorporation.
- 6.5 The appointment of board members shall be made from a binding nomination. Only the nominating committee is authorized to propose such a nomination. The nomination shall be communicated at the time of convocation for the meeting.
- 6.6 Before making a nomination, the nomination committee drafts a list of

candidates (being qualified ordinary members) and contacts them to ask them to express their interest in serving as a member of the board.

- 6.7 The nomination committee is empowered to adopt regulations in which the method of making the binding nomination is further specified.
- 6.8 The board is authorized to request the nomination committee to make a nomination.
- 6.9 Any nomination may be removed from its binding character by a decision of the general meeting, taken by a resolution of the general meeting taken by at least two-thirds of the votes cast, taken at a meeting in which at least two-thirds of the members are present or represented.
- 6.10 If no nomination has been drafted, or the general meeting decides to remove the binding character of the nomination, the general meeting is free to make the appointment.
- 6.11 Board members are appointed for a maximum period of five years. A year here means the period between two consecutive annual meetings. The board members resign according to a schedule of resignations, to be drafted by the board. A retiring board member can be reappointed for an unlimited amount of times, every time for a maximum period of five years.

Article 7

Administration, suspension, dismissal, impediment and absence

- 7.1 Board members may be suspended and dismissed at any time by the general meeting. With regard to suspension, maintenance or lifting of the suspension or dismissal, the general meeting shall decide by a majority of at least two-thirds of the votes cast. The board member concerned is given the opportunity to answer in a general meeting. He may be assisted in this by counsel.
- 7.2 The suspension of a board member shall lapse if the general meeting does not decide to dismiss, lift or maintain the suspension within three months of the date of commencement of the suspension. A suspension may be maintained once for a maximum period of three months, starting from the date on which the decision to maintain the suspension was taken.
- 7.3 A board member is automatically dismissed:
 - (a) by his death;
 - (b) by virtue of them being declared bankrupt, being granted a moratorium on payments, or the debt rescheduling procedure for natural persons being declared to be applicable in respect of them provisionally or otherwise;
 - (c) by virtue of them being placed in the care of a guardian;
 - (d) by virtue of one (1) or more of their assets being placed under guardianship as provided for in Title 19 of Book 1 of the Civil Code;
 - (e) by his periodic resignation;
 - (f) by his voluntary resignation;
 - (g) by his dismissal by the court;
 - (h) by his dismissal by the general meeting.

- 7.4 If a board member has been absent three times (or more often) during the board meeting in a twelve month period without being excused by the President, the board can report this to the general meeting, which can then consider taking a resolution to dismiss that director.
- The President shall have the power to excuse a member of the board of attendance for such reasons as the President deems appropriate. The President does not have the authority to apologize himself for attending the meeting. In that case, the Secretary shall be entitled to excuse the President for such reasons as the Secretary considers appropriate.
- In addition, in other cases of alleged dysfunction, the board is obligated to report this to the general meeting.
- 7.5 Vacancies will be filled as soon as possible. A incomplete board retains its powers.
- 7.6 In case of the absence or inability to act of a members of the board, not being all board members or the only (remaining) board member, the remaining members be responsible for managing the association.
- In case of the absence or inability to act of all board members or the only (remaining) board member, the tasks of board are executed by a person who has been or is appointed for this purpose by the general meeting, whether or not from among its members. If the general meeting does not proceed to such an appointment within two months, the tasks of board will be executed by the person appointed for this purpose by the president of the court of the district where the association has its registered office at the request of one or more interested party(s).
- 7.7 The board members receive no remuneration for their work. However, they are entitled to reimbursement of the costs incurred by them in the performance of their duties.

Article 8

Powers of the board

- 8.1 Subject to the restrictions according to the articles of association, the board is responsible for managing the association.
- 8.2 The board shall be empowered, under its responsibility, to have certain parts of its task carried out by committees appointed by the board.
- 8.3 The board shall be entitled to enter into agreements to acquire, alienate or encumber registered property, or pursuant to which the association binds itself as surety, or joint or several co-debtor, warrants performance on behalf of a third party or tenders security for another party's debt. Resolutions to enter into agreements as meant in the previous sentence require the previous approval of the general meeting

Article 9

Board, modus operandi and conflicts of interest

- 9.1 The board shall meet at least four times a year. The board also meets as often as the President, Vice-president, Secretary, Treasurer or two of the other board members jointly deem it desirable. In addition, a meeting of the board

shall be held if such a number of members as are authorized to cast at least one/tenth of the votes in the general meeting so request, indicating the subjects to be dealt with.

- 9.2 Any non-suspended board member shall have access to the board meeting and shall have the right to cast one vote therein.
- 9.3 Insofar as these statutes do not require a larger majority, all board decisions shall be taken by an absolute majority of the votes validly cast. The board can only take valid decisions at the meeting if the majority of the voting board members are present or represented at the meeting.
- 9.4 Minutes of what is discussed at each meeting of the board shall be drafted by the Secretary, which shall be adopted by the board at that meeting or at its next meeting and signed by the President and the Secretary in evidence.
- 9.5 Contrary to the provisions of the law in this regard, the President's opinion on the making and content of a decision is not decisive.
- 9.6 The board may adopt rules of procedure in which it shall specify its working methods. The regulations require the approval of the general meeting.
- 9.7 A board member shall not participate in deliberations and decision-making if he has a direct or indirect personal interest in doing so that conflicts with the interests of the association and its affiliated organization. If as a result no board resolution can be taken, the resolution shall be taken by the general meeting.

Article 10

Representation

- 10.1 The board represents the association.
- 10.2 The power of representation shall also accrue to the Secretary acting jointly with one other board member.
- 10.3 The restriction referred to in Article 8, paragraph 3, also constitutes a limitation in the power of representation, but can only be invoked by the association.
- 10.4 The Board may decide to grant power of attorney to one or more board members, as well as to others, both jointly and separately, to represent the association within the limits of that power of attorney.

Article 11

Nomination Committee

- 11.1 The association has a nomination committee, consisting of at least three and a maximum of five members. Members of the nomination committee are appointed by the board from among the ordinary members who, in addition, are also:
 - "Ritwik", being a person appointed by the Acharya and authorized to initiate people to become disciples of Sree Sree Thakur; or
 - "Swastayani holder", being a person who has made a special vow to adhere to a specific principle as a devotee of Sree Sree Thakur.
- 11.2 Members of the nomination committee are appointed for a period of five years. A retiring member can be reappointed for an unlimited amount of

times, every time for a maximum period of five years.

- 11.3 A member of the nomination committee may not also be a member of the board.
- 11.4 The nomination committee is empowered to adopt regulations in which matters relating to its functioning and evaluation thereof are further regulated.

Article 12

General meeting, convening and place of the meeting

- 12.1 Each year, at least one general meeting shall be held (the annual meeting), no later than six months after the end of the association's financial year, unless this period is extended by the general meeting. In addition, general meetings are held as often as the board deems it desirable, or when it is obliged to do so by law or by articles of association.
- 12.2 Acting at the written request of no less than a number of members equivalent to those who have the power to cast one tenth of the votes in a full general meeting, the board shall have a duty to convene a general meeting within a period of no more than four weeks. In the event that such a request is not acceded to within fourteen days, the requesters may themselves proceed to convene a general meeting in accordance with the provisions of paragraph 3 of this article or by advertising it in no less than one widely read daily newspaper in the place where the association has its registered office.
- 12.3 A general meeting shall be called in writing (electronic message such as e-mail included) by or on behalf of the board and an agenda of the items that are to be dealt with shall be sent to the members. A term of notice of meeting shall amount to no less than seven days not including the date of issue and that of the meeting.
- 12.4 General meetings shall be held in the municipality in which the association has its statutory registered office, unless the board stipulates otherwise in respect of the relevant general meeting.

Article 13

Access to and chairmanship of the general meeting

- 13.1 All of the association's members and board members shall have access to a general meeting. A suspended member or board member shall have access to the general meeting in which a resolution to suspend them, or to lift or extend such suspension is dealt with and they shall be entitled to speak about it. The general meeting shall rule on the admission of any person other than those referred to above.
- 13.2 If a member wishes to be represented in a general meeting, he must grant a power of attorney to that effect in writing, which must be handed over to the chairman of the relevant meeting. A member may act as an authorised representative for no more than two members.
- 13.3 General meetings shall be conducted by the chairman or, in his absence, by a person to be appointed by the board, whether or not from among its members. If no board members are present, the meeting itself provides for its

leadership.

- 13.4 The secretary or another person designated by the chair shall take minutes of the general meeting's deliberations. These minutes shall be adopted in the same or the next general meeting and shall then be signed by the chair and the minutes secretary of the meeting concerned in evidence of this.

Article 14

Voting rights and decision-making

- 14.1 All members, except for prospective members and members who have been suspended, shall have one vote in a general meeting.
- 14.2. Unless otherwise provided by the articles of association or the law, all decisions of the general meeting shall be taken by an absolute majority of the votes cast.
- 14.3 Blank votes are considered not to have been cast.
- 14.4 The chairman's opinion at the general meeting that a decision has been taken by the meeting is decisive. The same applies to the content of a decision taken in so far as a proposal not laid down in writing has been voted on.
- 14.5 However, if the correctness of the judgment referred to in the preceding paragraph is contested immediately after the judgment has been pronounced, a new vote shall take place if the majority of the meeting or, if the original vote was not taken by roll call or in writing, a person entitled to vote, requires so. This new vote will remove the legal effects of the original vote.
- 14.6 If, in case of an election of persons, no one has obtained an absolute majority, a second vote or, in the case of a binding nomination, a second vote between the nominated candidates shall take place.
If no one has obtained an absolute majority, re-votes shall take place until either one person has obtained an absolute majority, or a vote has been cast between two persons and the votes tie.
In the case of reported re-votes (not including the second vote), the vote shall be taken between the persons who were voted for in the previous vote, with the exception of the person for whom the smallest number of votes were cast in that previous vote.
If the slightest number of votes for more than one person has been cast in that previous vote, it shall be decided by lot for whom of those persons no more votes can be cast in the new vote.
- 14.7 In the event of a tied vote between two persons, fate shall decide which of them is elected.
If the votes are tied on a proposal that does not affect the election of persons, it is rejected.
- 14.8 All votes shall be taken orally, unless the chairman considers a written vote desirable or one of the voting members requests so before the vote.
Written votes shall be taken by unsigned, closed notes. Decision-making by acclamation is possible, unless a roll call vote is required.
- 14.9. Provided that this occurs unanimously and as long as all of the members who are entitled to vote are present or represented in a general meeting, a valid

resolution may be adopted concerning any matter arising even if no notice of meeting has been issued or this has not occurred in the stipulated manner, or in the event that any other rule relating to convening and holding meetings or any associated formality has not been observed.

- 14.10 The unanimous adoption of a resolution by all of the members who are entitled to vote, even where they are not present in a meeting, shall have the same status as a resolution adopted by the general meeting, provided that it has been adopted with the board's prior knowledge.
- 14.11 A member may exercise his voting right by electronic means of communication.
- 14.12 For the purposes of the previous paragraph, it is required that the member entitled to vote can be identified through the electronic means of communication, that he immediately can obtain knowledge of what is said or exchanged at the meeting, that he is able to exercise his voting right and that the concerning member has the opportunity to participate in the deliberations.

Article 15

Financial year, annual report, rendering account

- 15.1 The association's financial year shall coincide with the calendar year.
- 15.2 During the annual meeting the board shall present its report and shall render account for its managerial duties over the past financial year while also presenting a balance sheet and a statement of income and expenditure. These documents shall be signed by all of the board. Where the signature of one or more board members is missing, this shall be stated along with the reasons for it.
- 15.3. In the event that no report is issued to the general meeting by an auditor referred to in Article 2:393(1) of the Civil Code as to whether the documents referred to in the foregoing clause are true and fair, every year the general meeting shall appoint an audit committee comprising no less than two (2) of the members, who may not constitute part of the board. The audit committee shall audit the board's accounts and report and shall present the general meeting with a report setting out its findings.
- 15.4 Where special accounting expertise is required for such an audit of the accounts and report, the audit committee may arrange for it to be assisted by an expert. The board shall have a duty to provide the audit committee with any information which it requires, to show it the association's cash box and assets where required, and to allow it to inspect the association's books and other data carriers of the association.
- 15.5 The general meeting may relieve the audit committee of its duties at any time but only by appointing another audit committee.

Article 16

Amendment of the articles of association

- 16.1 The articles of association can only be amended pursuant to a resolution of the general meeting, which has been called for with the announcement that amendments to the articles of association will be proposed there, without

prejudice to the provisions of article 14.9.

- 16.2 Anyone who has called a general meeting to consider a resolution to amend this constitution, must place a copy of the resolution containing the literal text of the proposed amendment(s) in a suitable place where it may be inspected by the Members from no less than five days before the relevant meeting until the end of the day on which it is held.

Furthermore, a copy as referred to above shall be sent to all of the ordinary members.

- 16.3 A resolution to amend the statutes shall require at least two-thirds of the votes cast at a meeting at which at least two-thirds of the voting members are present or represented. If two-thirds of the members entitled to vote are not present or represented, a second meeting shall be convened and held within four weeks thereafter, at which the resolution as discussed at the previous meeting, irrespective of the number of members present or represented, may be taken, provided that it is by a majority of at least two-thirds of the votes cast.

- 16.4 An amendment to the articles of association does not enter into force until a notarial deed has been drawn up. Every board member is authorized to sign the deed or have it signed.

Article 17

Dissolution

- 17.1 The association can be dissolved by a resolution of the general meeting. Paragraphs 1, 2 and 3 of the preceding article shall apply mutatis mutandis.
- 17.2 The association shall continue to exist after its dissolution insofar as this is necessary for the liquidation of its assets.
- The liquidation shall be carried out by the board, unless other liquidators have been appointed by the resolution to dissolve.
- 17.3 During the liquidation, the provisions of the articles of association shall remain in force as far as possible.
- 17.4 Any surplus of the dissolved association may only be used for the benefit of a public benefit institution (foreign institutions included) with a similar objective, which shall be determined by the board.
- If the board cannot designate an institution as referred to in the previous sentence, the surplus shall be paid to the Dutch state, which shall spend it as far as possible in accordance with the purpose of the association.
- 17.5. After the end of the liquidation, the books, records and other data carriers of the association will remain with the youngest liquidator for seven years.

Article 18

Regulations

- 18.1 The general meeting may adopt one or more regulations regulating subjects not or not fully provided for by these articles of association.
- 18.2 Such regulations may not be contrary to the law, nor to the articles of association.
- 18.3 The general meeting shall at any time entitled to amend or revoke any

regulation.

- 18.4 The provisions of article 14, paragraphs 1, 2 and 3 of the articles of association shall apply *mutatis mutandis* in respect of any resolution to adopt, amend or revoke regulations.

Article 19

Unforeseen cases

The board may rule on any situation that is not provided for in the law and this constitution.

FINAL DECLARATIONS

1. Subsequently, the person appearing stated that for the first time the following persons are appointed board members of the association:
 - a) Mr. Ashish Madhav Ketkar;
 - b) Mr. Ram Kinkar Thakur;
 - c) Mr. Arijit Biswas;
 - d) Mr. Tapan Kumar Das;
 - e) Mr. Sidhartha Sankar Swain;
 - f) Mr. Radhakrishna Sharma;
 - g) Mr. Bikash Kumar Behera;
 - h) Mr. Suprabhat Suman;
 - i) Mr. Aditya Kumar Singh;
 - j) Mr. Pronay Kumar Biswas;
 - k) Mr. Chitta Ranjan Behera;
 - l) Mr. Soumya Sen;
 - m) Mr. Deepak Parida,all aforementioned.
2. The first financial year of the association shall end on thirty-one December two thousand twenty-three.

END OF THE DEED

The person appearing is known to me, Notary.

Whereof an original deed was executed in Arnhem on the date mentioned at the head of this deed.

After the gist of this deed had been stated and explained to the person appearing, he declared that she had taken note of the content of this deed and did not desire it to be read out in full.

Immediately after being read out in part, this deed was signed by the person appearing and me, Notary.